

**CITY OF STROMSBURG, NEBRASKA
APPLICATION FOR LB840
BUSINESS DEVELOPMENT LOAN/LOAN GUARANTEE**

It is the intent of the City of Stromsburg, Nebraska, to implement an economic development program, the purpose and goals of which will be: to create jobs/generate employment opportunities; to expand labor markets of Stromsburg and Polk County; to attract new capital investment to the community stability and vitality for the community of Stromsburg and the surrounding area.

Applicant Identification:

Name: _____

Business Name: _____

Mailing Address: _____

Business Physical Address: _____

Telephone No. (_____) _____ Contact Person(s): _____

Type of Business:

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> General Partnership |
| <input type="checkbox"/> "S" Corporation | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> "C" Corporation | <input type="checkbox"/> Limited Liability Company |

Please check Type of Eligible Business:

- Manufacturing
 - Research and Development
 - Processing Storage, Transport or sale of goods or commodities which are sold or traded in interstate commerce
 - Sale of services in interstate commerce
 - Headquarters relating to eligible activities
 - Telecommunications activities
 - Tourism-related activities
 - Business that derives its principal source of income from the construction or rehabilitation of housing
 - Retail
 - Other (please explain): _____
-

Signed: _____

Title: _____

Date: _____

Upon completion of the application, mail or deliver one copy of the application with required submittals to:

Nancy Bryan, MMC
City Clerk/Treasurer
122 East 3rd Street
P O Box 407
Stromsburg NE 68666-0407

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REQUIRED SUBMITTALS

Sole Proprietorship:

- Submit a Stromsburg Economic Development Loan Fund Application.
- Business plan.
- Two years complete individual federal tax returns (signed).
- Current year-to-date Profit and Loss Statement (signed)
- Recent Balance Sheet (signed)
- Credit Bureau Report (CBR)
- Other information as requested.

“S” Corporation:

- Submit a Stromsburg Economic Development loan fund application.
- Business plan.
- Two years complete individual federal tax returns, if over 25% ownership (signed).
- Two years complete corporate tax returns (signed).
- Current year to date profit and loss statement (signed).
- Recent balance sheet (signed).
- Articles of Incorporation, By-Laws, and Minutes of last meeting.
- Corporate Resolution authorizing loan application and execution of required documents.
- Credit Bureau Report (CBR) for Shareholders with over 25% ownership.

“C” Corporation:

- Submit a Stromsburg Economic Development loan fund application.
- Business plan.
- Two years complete individual federal tax returns, if over 25% ownership (signed).
- Two years complete corporate tax returns (signed).
- Current year to date profit and loss statement (signed).
- Recent balance sheet (signed).
- Articles of Incorporation, By-Laws, and Minutes of last meeting.
- Corporate Resolution authorizing loan application and execution of required documents.
- Credit Bureau Report (CBR) for Shareholders with over 25% ownership.
- Other information as requested.

General Partnership:

- Submit a Stromsburg Economic Development loan fund application.
- Business plan.
- Two years complete individual federal tax returns, if over 25% ownership (signed).
- Two years complete partnership returns (signed).
- Current year-to-date profit and loss statement (signed).
- Recent balance sheet (signed).
- Complete partnership agreement.
- Credit Bureau Report (CBR) for general partners.
- Other information as requested.

Limited Partnerships:

- Submit a Stromsburg Economic Development loan fund application.
- Business plan.
- Two years complete individual federal tax returns for general partners and for limited partners, of over 25% ownership, and partnerships tax returns (signed).
- Complete copy of partnership agreement.
- Credit Bureau Report (CBR) for general partners.
- Other information as requested.

Limited Liability Companies:

- Submit a Stromsburg Economic Development loan fund application.
- Business plan.
- Two years complete individual federal tax returns, of over 25% ownership (signed).
- Two years complete entity tax returns (signed).

- Current year-to-date profit and loss statement (signed).
- Recent balance sheet (signed).
- Credit Bureau Report (CBR) for managers.
- Other information as requested.

Limited Liability Partnership:

- Submit a Stromsburg Economic Development loan fund application.
- Business plan.
- Two years complete individual federal tax returns, if over 25% ownership (signed).
- Two years complete entity tax returns (signed).
- Current year-to-date profit and loss statement (signed).
- Recent balance sheet (signed).
- Credit Bureau Report (CBR) for managers.
- Other information as requested.